

Debt Service Report

Local Unit Name: East Bay Charter Township
Local Unit Code: 28-1030
Current Fiscal Year End Date: 12/31/2017

Debt Name: Grand Traverse - Water Loop #332
Issuance Date: 8/2/2001
Issuance Amount: \$1,250,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water useage fees

Years Ending	Principal	Interest	Total
2017	\$ 75,000	\$ 15,600	\$ 90,600
2018	\$ 80,000	\$ 12,400	\$ 92,400
2019	\$ 80,000	\$ 9,100	\$ 89,100
2020	\$ 90,000	\$ 5,600	\$ 95,600
2021	\$ 95,000	\$ 1,900	\$ 96,900
Totals	\$ 420,000	\$ 44,600	\$ 464,600

Commentary: East Bay Township re-wrote this debt wit the County in 2011.