

# Debt Service Report

**Local Unit Name:** East Bay Charter Township  
**Local Unit Code:** 28-1030  
**Current Fiscal Year End Date:** 12/31/2018

**Debt Name:** Grand Traverse - Water Loop #334  
**Issuance Date:** 11/1/2001  
**Issuance Amount:** \$32,900,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sewer Usage Fees

Years Ending	Principal	Interest	Total
2018	\$ 90,040	\$ 16,094	\$ 106,134
2019	\$ 94,542	\$ 12,900	\$ 107,442
2020	\$ 99,044	\$ 9,479	\$ 108,523
2021	\$ 103,546	\$ 5,844	\$ 109,390
2022	\$ 108,048	\$ 1,988	\$ 110,036
<b>Totals</b>	<b>\$ 495,220</b>	<b>\$ 46,305</b>	<b>\$ 541,525</b>

Commentary: East Bay Township is responsible for a portion of the total debt. The amount varies based on flow/useage of capacity at the plant.