

# Debt Service Report

**Local Unit Name:** East Bay Charter Township  
**Local Unit Code:** 28-1030  
**Current Fiscal Year End Date:** 12/31/2018

**Debt Name:** Road Bond #311  
**Issuance Date:** 6/1/2018  
**Issuance Amount:** \$865,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Special Assessments 2017-7 and 2017-8

Years Ending	Principal	Interest	Total
2018	\$ -	\$ 13,159	\$ 13,159
2019	\$ 75,000	\$ 25,194	\$ 100,194
2020	\$ 75,000	\$ 22,944	\$ 97,944
2021	\$ 80,000	\$ 20,619	\$ 100,619
2022	\$ 80,000	\$ 18,219	\$ 98,219
2023	\$ 85,000	\$ 15,744	\$ 100,744
2024	\$ 90,000	\$ 13,119	\$ 103,119
2025	\$ 90,000	\$ 10,419	\$ 100,419
2026	\$ 95,000	\$ 7,644	\$ 102,644
2027	\$ 95,000	\$ 4,734	\$ 99,734
2028	\$ 100,000	\$ 1,625	\$ 101,625
<b>Totals</b>	<b>\$ 865,000</b>	<b>\$ 153,419</b>	<b>\$ 1,018,419</b>

Commentary: This is for the two road special assessments 2017-8 English Woods (56%) and 2017-7 Canterbury Woods (44%) that were done during the summer of 2018.