

Debt Service Report

Local Unit Name: East Bay Charter Township
Local Unit Code: 28-1030
Current Fiscal Year End Date: 12/31/2017

Debt Name: Grand Traverse - Water Loop #334
Issuance Date: 11/1/2001
Issuance Amount: \$32,900,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Usage Fees

Years Ending	Principal	Interest	Total
2017	\$ 85,538	\$ 19,068	\$ 104,606
2018	\$ 90,040	\$ 16,094	\$ 106,134
2019	\$ 94,542	\$ 12,900	\$ 107,442
2020	\$ 99,044	\$ 9,479	\$ 108,523
2021	\$ 103,546	\$ 5,844	\$ 109,390
2022	\$ 108,048	\$ 1,988	\$ 110,036
Totals	\$ 580,758	\$ 65,373	\$ 646,131

Commentary: East Bay Township is responsible for a portion of the total debt. The amount varies based on flow/useage of capacity at the plant.