

# Debt Service Report

<b>Local Unit Name:</b>	East Bay Charter Township
<b>Local Unit Code:</b>	28-1030
<b>Current Fiscal Year End Date:</b>	12/31/2017
<b>Debt Name:</b>	Grand Traverse-Acme, East Bay & Peninsula #336
<b>Issuance Date:</b>	11/1/2003
<b>Issuance Amount:</b>	\$6,745,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer and Water useage fees

Years Ending	Principal	Interest	Total
2017	\$ 198,492	\$ 26,662	\$ 225,154
2018	\$ 194,747	\$ 23,684	\$ 218,431
2019	\$ 202,237	\$ 20,763	\$ 223,000
2020	\$ 194,747	\$ 16,718	\$ 211,465
2021	\$ 202,237	\$ 12,823	\$ 215,060
2022	\$ 202,237	\$ 8,779	\$ 211,016
2023	\$ 205,982	\$ 4,532	\$ 210,514
<b>Totals</b>	<b>\$ 1,400,679</b>	<b>\$ 113,961</b>	<b>\$ 1,514,640</b>

Commentary: East Bay Township re-wrote this debt in 2012 with Grand Traverse County and Peninsula Township. Acme Township was able to payoff their portion.