

# Debt Service Report

**Local Unit Name:** East Bay Charter Township  
**Local Unit Code:** 28-1030  
**Current Fiscal Year End Date:** 12/31/2017

**Debt Name:** Grand Traverse - East Bay Township #342  
**Issuance Date:** 4/12/2016  
**Issuance Amount:** \$5,039,353  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Hammond Rd Water Tower

Years Ending	Principal	Interest	Total
2017	\$ 200,000	\$ 118,163	\$ 318,163
2018	\$ 205,000	\$ 114,163	\$ 319,163
2019	\$ 210,000	\$ 110,063	\$ 320,063
2020	\$ 215,000	\$ 105,863	\$ 320,863
2021	\$ 215,000	\$ 101,563	\$ 316,563
2022	\$ 220,000	\$ 97,263	\$ 317,263
2023	\$ 220,000	\$ 92,863	\$ 312,863
2024	\$ 230,000	\$ 88,463	\$ 318,463
2025	\$ 235,000	\$ 83,863	\$ 318,863
2026	\$ 245,000	\$ 79,163	\$ 324,163
2027	\$ 255,000	\$ 74,263	\$ 329,263
2028	\$ 265,000	\$ 69,163	\$ 334,163
2029	\$ 270,000	\$ 61,875	\$ 331,875
2030	\$ 275,000	\$ 54,450	\$ 329,450
2031	\$ 290,000	\$ 46,200	\$ 336,200
2032	\$ 300,000	\$ 37,500	\$ 337,500
2033	\$ 305,000	\$ 28,500	\$ 333,500
2034	\$ 315,000	\$ 19,350	\$ 334,350
2035	\$ 330,000	\$ 9,900	\$ 339,900
<b>Totals</b>	<b>\$ 4,800,000</b>	<b>\$ 1,392,625</b>	<b>\$ 6,192,625</b>

Commentary: